

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA**

IN RE:	)	CHAPTER 7
	)	CASE NO. <u>05-80437-DDO</u>
OBENG AMOAKO, SUSAN MARIE	)	
	)	TRUSTEE'S FINAL REPORT AND
	)	PROPOSED DISTRIBUTION
Debtor (s)	)	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$21,842.28, disbursements of \$17.87, and balance on hand of \$21,824.41. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$\_\_\_\_\_ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$2,934.23. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$2,934.23 for final compensation and an additional \$22.32 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$2,956.55, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

Name of <u>Entity</u>	Type of Service or <u>Expense</u>	Amount <u>Requested</u>	Proposed <u>Allowance</u>
RANDALL L. SEAYER, TRUSTEE	TRUSTEE FEES	2,934.23	2,934.23
RANDALL L. SEAYER, TRUSTEE	TRUSTEE EXPENSES	22.32	22.32

(b) \$1,838.88 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

Name of <u>Entity</u>	<u>Claim No.</u>	Priority <u>Class</u>	Amount <u>Claimed</u>	Amount <u>to be Paid</u>
IRS	00000005	061	1,838.88	1,838.88
Total			\$1,838.88	\$1,838.88

(c) \$17,028.98, for unsecured creditors allowed in the total amount of \$36,937.64, yielding a dividend of 46.1019708% as itemized below or in Exhibit C attached hereto:

Name of <u>Entity</u>	<u>Claim No.</u>	Amount <u>Claimed</u> <u>or Allowed</u>	Amount <u>to be paid</u>
American Express Centurion Bank	00000002	17,536.26	8,084.56
FIRST EQUITY CARD CORP	00000004	2,341.89	1,079.66
Household Finance Corporation/Benef	00000006	11,442.18	5,275.07
IRS *	000005	165.65	76.37
SALLIE MAE	00000003	5,451.66	2,513.32
Total		\$36,937.64	\$17,028.98

7. The trustee's distribution of gross receipts of \$21,842.28 from liquidation of all property of the estate is summarized below:

\$	<u>2,934.23</u>	a.	Trustee Compensation
\$	<u>0.00</u>	b.	Fee for Attorney for Trustee

\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>0.00</u>	d.	Other Professionals
\$	<u>40.19</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>1,838.88</u>	g.	Priority Creditors
\$	<u>17,028.98</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>21,842.28</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>21,842.28</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: July 23, 2006

/e/ Randall L Seaver  
RANDALL L. SEAYER, Trustee  
12400 PORTLAND AVENUE SOUTH  
SUITE 132  
BURNSVILLE, MN 55337  
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: 8/21/06

HABBO G. FOKKENA  
UNITED STATES TRUSTEE  
Region 12

By: Mary M. Eloland

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1

Case No: 05-80437 DDO Judge: Dennis D. O'Brien  
Case Name: OBENG AMOAKO, SUSAN MARIE

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 10/15/05 (f)

341(a) Meeting Date: 01/25/06

Claims Bar Date: 06/26/06

For Period Ending: 07/25/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS	97.00	0.00		0.00	FA
Debtor Claimed Exemption					
2. HOMESTEAD	229,800.00	0.00		0.00	FA
Debtor Claimed Exemption					
3. 2004 TOYOTA CAMRY	13,824.00	0.00		0.00	FA
Debtor Claimed Exemption					
4. COMPUTER AND RELATED ITEMS	300.00	0.00		0.00	FA
Debtor Claimed Exemption					
5. CD'S AND DVD'S	50.00	0.00		0.00	FA
Debtor Claimed Exemption					
6. JEWELRY	100.00	0.00		0.00	FA
Debtor Claimed Exemption					
7. CAMERA	50.00	0.00		0.00	FA
Debtor Claimed Exemption					
8. VIDEO CAMERA	50.00	0.00		0.00	FA
Debtor Claimed Exemption					
9. TOOLS	50.00	0.00		0.00	FA
Debtor Claimed Exemption					
10. HOUSEHOLD GOODS AND FURNISHINGS	1,500.00	0.00		0.00	FA
Debtor Claimed Exemption					
11. WEARING APPAREL	1,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
12. LAWN MOWER & SNOWBLOWER	100.00	0.00		0.00	FA
Debtor Claimed Exemption					
13. DOG	0.00	0.00		0.00	FA
Debtor Claimed Exemption					

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2

Case No: 05-80437 DDO Judge: Dennis D. O'Brien  
Case Name: OBENG AMOAKO, SUSAN MARIE

Trustee Name: RANDALL L. SEAYER  
Date Filed (f) or Converted (c): 10/15/05 (f)  
341(a) Meeting Date: 01/25/06  
Claims Bar Date: 06/26/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
14. PREFERENCE RECOVERY - CHASE ACCOUNT (u)	0.00	1.00		10,712.67	0.00
15. PREFERENCE RECOVERY -CHASE ACCOUNT (u)	0.00	1.00		8,243.58	0.00
16. Post-Petition Interest Deposits (u)	Unknown	N/A		49.44	Unknown
17. PREFERENCE RECOVERY (u) CHASE ACCOUNT -4900-1027	0.00	1.00		2,836.59	0.00

	Gross Value of Remaining Assets			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$ 246,921.00	\$ 3.00	\$ 21,842.28	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 07/31/06      Current Projected Date of Final Report (TFR): 07/31/06

**FORM 2**

Page: 1

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-80437 -DDO  
Case Name: OBENG AMOAKO, SUSAN MARIE

Trustee Name: RANDALL L. SEAVER  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*8871 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*9531  
For Period Ending: 07/25/06

Blanket Bond (per case limit): \$ 20,248,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/24/06	14	First USA Bank	PREFERENCE RECOVERY	1241-000	10,712.67		10,712.67
03/24/06	15	First USA Bank	PREFERENCE RECOVERY	1241-000	8,243.58		18,956.25
03/31/06	16	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.53		18,957.78
04/28/06	16	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.57		18,973.35
05/31/06	16	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	16.12		18,989.47
06/19/06	17	First USA Bank, NA P.O. Box 15062 Wilmington, DE 19850	PREFERENCE RECOVERY	1241-000	2,836.59		21,826.06
06/22/06	000101	Interantional Sureties, Ltd. ATTN: Marley V. Miller 203 Carondelet, Ste. 500 New Orleans, LA 70112	Trustee bond Bond #016018055	2300-000		17.87	21,808.19
06/30/06	16	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	16.22		21,824.41

COLUMN TOTALS	21,842.28	17.87	21,824.41
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	21,842.28	17.87	
Less: Payments to Debtors		0.00	
Net	21,842.28	17.87	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market - Interest Bearing - *****8871	21,842.28	17.87	21,824.41
	21,842.28	17.87	21,824.41
	=====	=====	=====
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 21,842.28 17.87

**FORM 2**

Page: 2

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-80437 -DDO  
Case Name: OBENG AMOAKO, SUSAN MARIE

Trustee Name: RANDALL L. SEAVER  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*8871 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*9531  
For Period Ending: 07/25/06

Blanket Bond (per case limit): \$ 20,248,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals

0.00

0.00

## PROPOSED DISTRIBUTION

Case Number: 05-80437 DDO

Page 1

Date: July 25, 2006

Debtor Name: OBENG AMOAKO, SUSAN MARIE

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$21,824.41
00000005	IRS	Priority	061	\$1,838.88	\$0.00	\$1,838.88	\$1,838.88	\$19,985.53
00000002	American Express Centurion Bank	Unsec	070	\$17,536.26	\$0.00	\$17,536.26	\$9,488.19	\$10,497.34
00000003	SALLIE MAE	Unsec	070	\$5,451.66	\$0.00	\$5,451.66	\$2,949.68	\$7,547.66
00000004	FIRST EQUITY CARD CORP	Unsec	070	\$2,341.89	\$0.00	\$2,341.89	\$1,267.11	\$6,280.55
00000006	Household Finance Corporation/Beneficial	Unsec	070	\$11,442.18	\$0.00	\$11,442.18	\$6,190.92	\$89.63
000005	IRS *	Unsec	070	\$165.65	\$0.00	\$165.65	\$89.63	\$0.00
<< Totals >>				\$38,776.52	\$0.00	\$38,776.52	\$21,824.41	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.



# Compensation and Expenses Worksheet

Case Number: 05-80437 DDO

Debtor: OBENG AMOAKO, SUSAN MARIE

## 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$21,842.28
	\$21,842.28	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$16,842.28	10% of Next \$45,000	\$1,684.23
Less -	\$16,842.28	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$2,934.23
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			<b>\$2,934.23</b>

## 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense 68 pages @ 0.25 / page	\$17.00
POST: Postage 7 each @ 0.39 / each	\$2.73
POST: Postage 1 each @ 2.59 / each	\$2.59
TOTAL EXPENSES CALCULATED:	\$22.32
Less Previously Paid Expenses:	\$0.00
TOTAL EXPENSES REQUESTED:	<b>\$22.32</b>
=====	
TOTAL EXPENSES AND COMPENSATION REQUESTED:	<b>\$2,956.55</b>

DATED: 07/25/06

SIGNED \_\_\_\_\_

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH  
SUITE 132

## **Compensation and Expenses Worksheet**

**Case Number: 05-80437 DDO**

**Debtor: OBENG AMOAKO, SUSAN MARIE**

**BURNSVILLE, MN 55337**